

JAYSHREE NIRMAN LIMITED

CIN : L45202WB1992PLC054157

Dated: 27th May, 2024

**To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.**

Sub: Outcome of the Board Meeting.

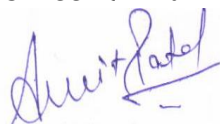
Dear Sir,

In a Meeting of Board of Directors of the Company held today, it has been decided, interalia as under:-

- The Board of Directors approved the Audited Accounts for the quarter ended 31st March, 2024 which is attached herewith along with the Auditors Report thereon.
- The Board of Directors approved the appointment of Ms Kriti Daga, Company Secretary as the Secretarial Auditor of the Company for FY 2024-2025.
- The Board of Directors approved the appointment of M/S Bavishi & Bavishi Associates as the Internal Auditor of the Company for FY 2024-2025

Thanking You,

**Yours Faithfully,
For Jayshree Nirman Limited**



**Amit N Patel
Authorised Signatory
DIN: 09795548**

J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Financial Results of M/s. Jayshree Nirman Limited for the Quarter and year to Date ended on March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To
The Board of Director
Jayshree Nirman Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying financial results of Jayshree Nirman Limited (hereinafter referred to as "the Company") for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- (b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provision of the companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to:

Head Office.: 23A, Netaji-Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



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- (a) Amount receivables and payables including certain balances trade receivables/payables, loans, other financial assets, other assets/ liabilities are subject to balance confirmations and reconciliations thereof, if any required.

Our opinion is not qualified in respect of above matters.

Management's Responsibilities for the Financial Results

The Statement These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the Annual financial statements. The Board of Director of Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) rules 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The management of the company is also responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the company as aforesaid.

In preparing the statement , Board of Director are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease operations ,or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions for users taken on the basis of these statements.

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As part of an audit in accordance with SAs, we exercise professional judgements and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company included in the financial results of which are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

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The financial results include the results for the quarter and the year ended 31st March 2024, being the balancing figure between the audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the report financial year prepared in accordance with the recognition and measurements principles led down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us. Our Opinion is not modified in respect of above matter

**For J Jain & Company
Chartered Accountants
FRN no 310064E**

SANJAY
MAL
LODHA

Digitally signed by SANJAY MAL LODHA
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4e9c84e53b2a0f48f49033b0d, postalCode=700048,
street=S39, 5th Floor, Canal Street, VIP Road, Lake
Town, Kolkata, SouthDumdum Sreebhubh, North 24
Parganas,
pseudonym=85d91e922507b9021a216e3a1172c98,
serialNumber=C53dda76d51fe771ab0f8a917a7925cf,
s151f2a29484e5199ac6e2bdc5a3e, o=Personal,
cn=SANJAY MAL LODHA
On: 2024.08.22 16:08:00

CA Sanjay Lodha
Partner
Membership No :058266
UDIN: 24058266BJZZFC5471
Place : Kolkata
Date: 27TH May 2024

Head Office.: 23A, Netaji-Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
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JAYSHREE NIRMAN LIMITED**Regd. Office:** Room No. 503, 1, British India Street, Kolkata - 700 069**Email ID:** jayshreenirmanlimited@gmail.com**CIN : L45202WB1992PLC054157****Statement of Audited results for Quarter ended 31st March, 2024 (in 000s)**

	Particulars	3 months Ended			Year Ended	Year Ended
		(Audited) 31.3.2024	(Unaudited) 31.12.2023	(Unaudited) 31.3.2023	(Audited) 31.03.2024	(Audited) 31.03.2023
1	Revenue from Operations	2,62,927.98	-	249.66	2,62,927.98	-
2	Other Income	15,827.13	1,625.73	71,764.36	22,377.09	72,722.84
	Total Income (I+II)	2,78,755.12	1,625.73	72,014.02	2,85,305.08	72,722.84
3	Expenditure					
a	Purchase of Stock in trade	2,61,303.77	-	-	2,61,303.77	-
b	Employee Benefit Expenses	114.00	157.00	114.00	436.00	419.67
c	Depreciation & Amortisation Expenses	4.51	4.51	6.64	18.05	12.18
d	Other Expenditure	5,196.71	1,633.22	10,871.31	10,794.15	12,282.52
	Total Expenses	2,66,618.98	1,794.73	10,991.95	2,72,551.96	12,714.37
4	Profit before tax	12,136.13	-169.00	61,022.07	12,753.11	60,008.48
a	Income Tax	3,901.07	14,323.48	10,276.47	5,281.44	11,702.15
b	Deferred Tax	-1.13	-0.80	0.68	4,822.620	0.68
	Sub Total (a+b)	3,899.94	14,322.68	10,277.15	10,104.06	11,702.83
5	Net Profit after Tax	8,236.19	-14,491.69	50,744.92	2,649.05	48,305.64
6	Other Comprehensive Income after Tax					
a	Changes in FV gain/(loss) of FVOCI equity Instruments	5,65,266.52	3,67,391.11	-2,44,667.17	12,79,206.10	-8,06,601.62
b	Tax relating to items that will not be reclassified to Profit or Loss	99,656.11	39,187.83	-	1,64,787.84	91,578.21
	Total Other Comprehensive Income	4,65,610.42	3,28,203.28	-2,44,667.17	11,14,418.27	-7,15,023.41
7	Total Comprehensive Income for the period	4,73,846.61	3,13,711.60	-1,93,922.24	11,17,067.32	-6,66,717.77
8	Paid-up Equity Share Capital Face value Rs. 10 each					
9	Earnings per equity share (Nominal value per share` 10/-)					
a	Basic ()	1.63	-2.86	10.03	0.52	9.54
b	Diluted ()	1.63	-2.86	10.03	0.52	9.54

NOTES

- The figures for the corresponding previous quarter have been regrouped/ reclassified wherever necessary to make them comparable.
- The figures for the quarter ended 31st March 2024 represents the balance between audited financials in respect of the full financial year and those reviewed financials which were published till the third quarter of the respective financial years.
- The above results have been reverified by the Audit committee and taken on record by the Board of directors at its meeting held on 27/05/2024. These accounts have been subjected to review by the Statutory auditors as required.
- There is no reportable segment as per Indian Accounting Standard 108.
- The provisions! Financial Results for the three months are not indicative of the results for the full financial year.

By the Order of the Board
For Jayshree Nirman Limited



Amit N Patel
AUTHORISED SIGNATORY
DIN: 09795548
DATED: 27/05/2024
PLACE: KOLKATA

JAYSHREE NIRMAN LIMITED Regd. Office: Room No. 503, 1, British India Street, Kolkata - 700 069 Email ID: jayshreenirmanlimited@gmail.com Balance Sheet as at 31 March, 2024 (Rs in '000')			
	Particulars	As at 31.3.2024 Audited	As at 31.03.2023 Audited
I.	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant and Equipment & Intangible Assets	7.02	25.07
	(b) Financial Assets		
	(i) Investments	31,98,356.77	19,71,194.90
	(c) Other Non Current Assests	16,005.77	15,094.52
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	2.20	36,923.84
	(ii) Cash and Cash Equivalents	4,761.43	282.14
	(iv) Other Financial Assets	1,513.12	240.00
	(b) Current Tax Assets (Net)	29.00	2,103.03
	(c) Other Current Assets	758.25	42.65
		32,21,433.55	20,25,906.14
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	50,612.00	50,612.00
	(b) Oth	28,28,841.75	17,11,774.43
	Total Assets		
2	Liabilities		
	Non Current Liabilities		
	(a) Borrowings	55,285.19	55,285.19
	(b) Deferred Tax Liabilities(Net)	2,85,815.46	2,00,689.78
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	537.50	540.00
	(b) Other Current Liabilities	341.65	7,004.74
	Total Equity and Liabilities	32,21,433.55	20,25,906.14
	Corporate information		
	part of the standalone financial statements		

NOTES

1. The figures for the corresponding previous quarter have been regrouped/reclassified wherever necessary to make them comparable
2. The figures for the quarter ended 31st March 2024 represents the balance between audited financials in respect of the full financial year and which were published till the third quarter of the respective financial years.
3. The above results have been reveiwd by the Audit committee and taken on record by the Board of directors at its meeting held on 27th May have been subjected to review by the Statutory auditors as required.
4. There is no reportable segment as per Indian Accounting Standard 108.
5. The provisionsl Financial Results for the three months are not indicative of the results for the full financial year.

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For Jayshree Nirman Limited



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JAYSHREE NIRMAN LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	As at 31st March, 2024 (Audited) ₹ in '000	As at 31st March, 2023 (Audited) ₹ in '000
I. Cash flow form operating activities		
Net profit before tax and after extra ordinary items	12,753.11	60,008.48
Add : Depreciation Charged to Profit & Loss Account	18.05	12.18
Less : Profit on Liquid Mutual Funds	-1,754.21	-
Less : Sundry Balance Written Off	-	-11.80
Less : Dividend Income	-18,639.81	-22,713.97
Less: Interest Income	-1,983.08	-996.96
Operating profit before working capital adjustments	-9,605.93	36,297.93
Adjust: Trade receivables	36,921.64	-36,923.84
Adjust: Loans	-911.25	-491.90
Adjust: Other Financial Assets	-1,214.56	-60.00
Adjust: Other Current Assets	-715.60	274.20
Adjust: Other Financial Liabilities	-2.50	497.68
Adjust: Other Current Liabilities	-6,663.09	7,016.43
Cash generated by operations	17,808.70	6,610.49
Less : Direct taxes paid	-3,207.41	-12,865.43
Cash flow before adjustment of extra ordinary items	14,601.29	-6,254.93
Net cash inflow / (outflow) (A)	14,601.29	-6,254.93
II. Cash flow from investing activities		
Interest Income	1,924.53	996.96
Dividend income	18,639.81	22,713.97
Purchase of Investments	-19,87,784.73	-3,22,859.78
Sale of Investments	20,41,583.19	3,05,458.05
Income Taxes paid	-84,484.78	-
Purchase of Fixed Assets	-	-37.25
Net cash inflow / (outflow) (B)	-10,121.99	6,271.95
III. Cash flow from financing activities		
Proceeds from/ repayment of long term borrowings	-	-
Net cash inflow / (outflow) (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,479.29	17.02
Opening cash and cash equivalents	282.14	265.12
Closing cash and cash equivalents	4,761.43	282.14

Cash & Cash Equivalent at the end of the year consist of:

Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
a) Cash in Hand	44.99	49.09
b) Cash with Schedule Banks		
In Current Accounts	4,716.44	233.05
c) Fixed Deposit	-	-
	4,761.43	282.14

Notes:

- 1) The above Cash Flow Statement has been prepared under the " Indirect Method" as set out in the Indian Accounting Standard -7 on Cash Flow Statement.
- 2) Cash & Cash Equivalent do not include any amount which is not available to the Company for its use.

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